

## Savings/investment scheme (non-superannuation) contributions declaration

I, ..... employed by  
(Employee name)

..... advise that  
(Employer name)

I have chosen to package a savings/investment plan as part of my salary packaging agreement. I confirm that this scheme meets the following terms:

- It is a managed investment fund which is structured on a unitised basis.
- The investment insurance product is provided by an approved life company and
  - (i) has a minimum term of not less than 10 years
  - (ii) is held under a trust pursuant to which:- the policy is not able to be terminated within 10 years, and the premiums paid on the policy are not able to be accessed, borrowed against or withdrawn within 10 years except in special circumstances involving serious financial difficulties suffered by the employee
  - (iii) may provide for a payment in respect of death or disability
  - (iv) is treated as 'paid up' if the premium payments are discontinued for any reason and will be continued so that the policy will be in force for at least 10 years before the proceeds are paid out
  - (v) has no direct or indirect loan back arrangements attached to it

I understand that if these terms are breached, except under specific circumstances such as financial hardship, that the Australian Taxation Office may consider the salary packaged amounts salary and subject to income tax or fringe benefits tax. I understand that if this occurs I am liable for the tax payable.

Signature: ..... Date: .....

### Privacy notice

The salary packaging administrator is collecting your personal information on this form for the purpose of processing your salary packaging agreements. The salary packaging administrator will pass your personal information on to your agency's payroll section as part of the administration of your salary packaging agreements, Queensland Government Procurement in relation to the management of the salary packaging arrangement, and Queensland Treasury for auditing purposes. Your personal information will not be used for any other purpose or disclosed to any other third party, without your consent, unless authorised or required by law.

Savings/Investment Scheme (non-superannuation) Contributions Declaration V3.0 – 7 November 2016